



DEPARTMENT OF THE TREASURY
BUREAU OF THE FISCAL SERVICE
WASHINGTON, DC 20227

March 11, 2021

**Notice to financial institutions:
New Treasury automated clearing house (ACH) company entry
description for IRS Economic Impact Payments**

Please be advised that the U.S. Department of the Treasury's Bureau of the Fiscal Service (Treasury) will be processing Economic Impact Payments (EIPs) authorized by the American Rescue Plan Act of 2021, using a new company entry description for ACH payments.

Effective immediately, financial institutions should be prepared to begin receiving EIPs with the new company entry description. This notice is being provided to allow financial institutions to make any processing or system preparations necessary to receive these payments.

In accordance with NACHA operating rules, Internal Revenue Service (IRS) payments will be issued with the one-position Identification Code Designator (ICD) followed by the RTN in the Company Identification field.

The following table maps the field values found in the ACH Company/Batch Header ("5") record of IRS tax refund payments and EIPs processed by Treasury.

Company Name (Field 3, Positions 5-20)	Company Identification (Field 5, Positions 41-50) 9 + RTN (or blank + RTN for IAT)	Company Entry Description (Field 7, Positions 54-63) <i>Note: The ~ symbol indicates a blank space</i>
'IRS TREAS 310'	ICD + '111036170' '111736946' '111736959' '111736043' '111736056' '111736069' '111736072' '111736085' '111736098' '111736108' '111736205'	'~ ~ TAX ~ REF ~' '~ ~ TAXEIP3 ~'

	'111736218' '111736221' '111736234' '111736247' '111736250' '111736263' '111736276'	
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If you have additional questions, please direct inquiries to the Department of the Treasury's Bureau of the Fiscal Service Payment Center at (855) 868-0151, option 2, option 0 or payments@fiscal.treasury.gov.



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communication was sent by the Federal Reserve Banks on behalf of the U.S. Department of the Treasury, Bureau of the Fiscal Service.